



US Packaging Machinery Industry

2018 SUMMARY



Total US production estimate:
\$9.5 billion

from 2017:
6.5% growth

Total US market estimate:
\$11.2 billion

from 2017:
8.8% growth

US Shipments by Industry Sector



Value of US shipments forecasted to grow to
\$10.9 billion in 2024.

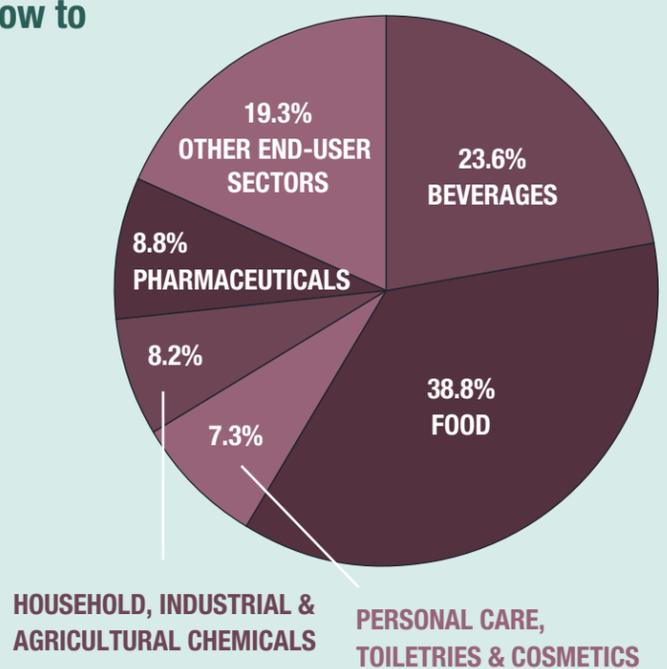


The pharmaceuticals sector is forecast to grow the fastest to 2024, at a
CAGR of 4.4%.



The household, industrial and agricultural chemicals sector has the slowest growth forecast to 2024, at a
CAGR of 3.3%.

Breakdown by revenue share:



ECONOMIC TRENDS



Demographic: Population growth has stalled. Millennials now represent 40% of workforce and have spending power.



Environmental: Increased demand for environmentally friendly solutions.



Economic: Global growth is slowing, due to decrease in international trade and manufacturing, plus political uncertainties.

PACKAGING MACHINERY TRENDS



Retailer Pressure: Large box stores push prices and margins downward. Raw material prices further fluctuate.



Complete Solutions: End users demand to purchase complete packaging lines.



Modular Machines: Desire for flexibility, driven by increased variety of materials, packaging styles, and use of SKUs.



Traceability and Serialization: Need to trace products from source material through the complete supply chain.



E-commerce: Shift in purchasing habits with greater use of the online marketplace.



Flexible Packaging: Growth continues, at expense of rigid packaging.



Sustainability: Born from the anti-plastic sentiment and its environmental impacts.

CO-LOCATED



Visit pmmi.org/research to access the report and other industry intelligence.

Packaging industry professionals can find the latest solutions at PACK EXPO Las Vegas and co-located Healthcare Packaging EXPO (Sept. 23-25, 2019; Las Vegas Convention Center).