

Top 100 Food & Beverage Companies

Rank 1-25

Rank 2021	Company / Headquarters	Key Brands	2020 Total Revenue (In \$U.S. Billions)
1	Nestle Vevey, Switzerland	Hot Pockets, Purina, Dreyer's, Stouffer's, Nestlé, Lean Cuisine, Perrier, Nesquik, Nescafé, Nestlé Pure Life, S. Pellegrino	\$92.04
2	PepsiCo Purchase, NY	Lay's, Quaker, Doritos, Ruffles, Tostitos, Fritos, Pepsi, Gatorade, Tropicana, Aquafina, Mountain Dew, Lipton, Naked, Starbucks RTD	\$70.37
3	Anheuser-Busch InBev Leuven, Belgium	Bud, Bud Lite, Corona, Stella Artois, Beck's, Modelo Especial, Michelob Ultra	\$52.33
4	JBS SA São Paulo, Brazil	Swift, Cedar River Farms, Pilgrim's, Moy Park, Plumrose	\$48.80
5	Tyson Foods Springdale, AR	Tyson, Wright, Jimmy Dean, Hillshire Farm, Sara Lee, Ball Park	\$42.40
6	Mars International McLean, VA	M&M's, MilkyWay, Dove, Skittles, Whiskas, Ben's Original, Pedigree, Royal Canin	\$37.63
7	Coca-Cola Atlanta, GA	Coca-Cola, Powerade, Fanta, Dasani, Odwalla, Honest Tea, Minute Maid, Sprite, Glacéau Smartwater, Aha	\$37.27
8	Cargill Minneapolis, MN	Sterling Silver, Rumba, Diamond Crystal, Truvia, Angus Pride	\$31.17
9	Danone Paris, France	Danone, Activia, Actimel/DanActive, Dannon, Silk, So Delicious, Earthbound Farm	\$28.30
10	Mondelēz International Northfield, IL	Belvita, Honey Maid, Cadbury, Ritz, Trident, Oreo, Wheat Thins, Chips Ahoy!	\$27.00
11	Kraft Heinz Chicago, IL	Kraft, Oscar Mayer, Heinz, Ore-Ida, Jell-O, Velveeta, Planters	\$26.19
12	WH Group Ltd. Hong Kong, China	Smithfield, Shanghui, John Morrell, Armour, Eckrich, Farmland, Margherita	\$25.59
13	Unilever London, U.K.	Hellmann's, Knorr, Ragu, Cup-a-Soup, Breyers, Magnum, Ben & Jerry's	\$22.65
14	Heineken Amsterdam, Netherlands	Heineken, Amstel, Anchor, Dos Equis, Foster's, Newcastle Brown	\$22.52
15	FEMSA Monterrey, Mexico	Coca-Cola, Fresca, Powerade, Sprite, Fanta, Ciel, Delaware Punch, Santa Clara	\$22.50
16	CJ Cheiljedang Seoul, Korea	SPAM, Bibigo, Petitzel, Sandra O'fresh, O'nature, Schwan's	\$21.24
17	Lactalis International Mayenne, France	Stonyfield, Bridel, Président, Galbani, Precious, Parmalat, Lactel, Santal, Société, Celia	\$19.96
18	Starbucks Seattle, WA	Starbucks, Seattle's Best, Teavana, Tazo	\$19.16
19	Associated British Foods London, U.K.	Mazola, Tone's, Durkee, Spice Islands, Karo	\$19.13
20	Olam International Singapore	FreshYo, Cherie Noodles, Tasty Tom, De Rica, Festin, Bua, Perk	\$18.74
21	Asahi Group Holdings Tokyo, Japan	Asahi, Schweppes, Peroni, Real Iced Tea Co., Estella, Frantelle, Pepsi, Gatorade, Mountain Dew, Voss, Woodstock Bourbon	\$18.42
22	Dairy Farmers of America Kansas City, KS	Borden Cheese, Keller's Creamery, Cache Valley	\$17.80
23	Kweichow Moutai	Moutai	\$17.64
24	General Mills Minneapolis, MN	Fiber One, Pillsbury, Cascadian Farm, Häagen-Dazs, Annie's, Chex, Larabar, Blue Buffalo	\$17.63
25	Kirin Holdings Tokyo, Japan	Kirin Ichiban, Four Roses	\$17.38

e = Estimated when a breakdown of food vs. other segments was not possible; it's a private company and news sources reported the data, not the company directly; or no new information could be found, resulting in reporting 2020 revenue.

#2 PepsiCo acquires RockStar Energy for \$3.85B.

#6 in November Mars buys Kind North America Kind healthy snack bars in a deal that values Kind at \$5 billion. Daniel Lubetzky founded Kind in 2004. In 2017, Mars Inc. bought a minority stake in the company.

#11 Kraft Heinz sold natural cheese business to Lactalis for \$3.2 billion.

#23 In the first half of 2020, Kweichow Moutai, the Chinese liquor Co., launched IPOs for 19 subsidiaries.

Top 100 Food & Beverage Companies

Rank 26-50

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26	Grupo Bimbo Mexico City, Mexico	Mrs Baird's, Bimbo, Brownberry, Thomas, Entenmann's	\$16.46
27	Diageo London, United Kingdom	Ketel One, Crown Royal, Guinness, Captain Morgan, Smirnoff, Bailey's, Tanqueray	\$16.29
28	Coca-Cola European Distributors U.K.	5 Alive, Coca-Cola, Powerade, Chaudfontaine, Sprite, Honest tea, Nestea, Monster, Ocean Spray, Glacéau smartwater	\$16.03
29	Uni-President Tainan, Taiwan	Uni-President, Science Noodles, PetLife, Baby Dog, Kikkoman	\$15.20
30	Fonterra Auckland, New Zealand	Anchor, Anlene, Fresh 'n Fruity, Kapiti, Mammoth	\$14.09
31	Inner Mongolia Yili Hohhot, China	Yili	\$14.02
32	Land O' Lakes Arden Hills, MN	Land O'Lakes, Alpine Lace, Kozy Shack	\$14.00
33	Kellogg, U.S. Battle Creek, MI	Special K, Kashi, Eggo, Pop-Tarts, Nutri-Grain	\$13.80
34	Ferrero Alba, Italy	Ferrero, tic tac, Nutella, Kinder	\$13.49
35	Koninklijke FrieslandCampina Amersfoort, Netherlands	Black and White, Alaska, Bonnet Rouge, Campina, Chocomel, Frico	\$13.15
36	Arla Foods Viby, Denmark	Arla, Dano, Lurpack, Yeo Valley	\$12.51
37	Saputo Montreal, Canada	DCI Cheese, Frigo, Dragone, Dairystar, Friendship Dairies	\$11.96
38	Meiji Holdings Tokyo, Japan	Meiji, D.F. Stauffer Biscuit Co.	\$11.80
39	Keurig Dr Pepper Frisco, TX	Green Mountain, Dr Pepper, Snapple, Peet's Coffee	\$11.62
40	Suntory Beverage & Food Tokyo, Japan	Jim Beam, Maker's Mark, Orangina, Yamazaki, also a Pepsi distributor	\$11.28
41	NH Foods Ltd. Osaka, Japan	SCHAU ESSEN, Kamakura Ham, ROLF, Nippon Luna	\$11.08
42	Conagra Brands Chicago, IL	Hunt's, Chef Boyardee, Orville Redenbacher's, Egg Beaters, Marie Callender's, Reddi-wip, Slim Jim, Birds Eye, Duncan Hines, Hungry-Man, Vlasic, Earth Balance, EVOL	\$11.05
43	China Mengniu Dairy Hong Kong	Mengniu, Just Yogurt, Suibian, Champion, Yoyi C	\$10.81
44	Molson Coors Denver, CO	Coors, Blue Moon, Molson, Dos Equis, Miller, Leinenkugel	\$9.65
45	Hormel Austin, TX	Hormel, Jennie-O, Dinty Moore, SPAM, Wholly Guacamole, Applegate, Justin's	\$9.60
46	Pernod Ricard Paris, France	Absolut, Kahlúa, Jameson, Malibu, The Glenlivet, Beefeater	\$9.34
47	Carlsberg Copenhagen, Denmark	Carlsberg, Kronenbourg 1664, Holsten, Tuborg Gold, Baltika no. 3	\$8.96
48	Wuliangye Yibin Yibin, China	Wuliangye, Tiandichun	\$8.76
49	Campbell Soup Camden, NJ	Campbell's, Plum Organics, Pepperidge Farm, Prego, Garden of Eatin', Pace, Swanson, Snyder's Lance	\$8.70
50	Constellation Brands Victor, NY	Robert Mondavi, SVEDKA, Corona, Arbor Mist	\$8.34

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#27 Diageo paid up to \$610M to buy Ryan Reynolds-backed Aviation Gin.

#42 Jan 2020 Conagra Brands sold Lender's Bagel business to Mexican bakery group Bimbo. Conagra Brands sold Peter Pan peanut butter to Post Holdings.

Top 100 Food & Beverage Companies

Rank 76-100

Rank 2021	Company / Headquarters	Key Brands	2020 Total Revenue (In \$U.S. Billions)
76	Monster Beverage Corona, CA	Monster, NOS, Full Throttle	\$4.59
77	Mowi ASA Bergen, Norway	Mowi, Appeti Marine, Admirals, Harbour Salmon Co.	\$4.49
78	Ito En Tokyo, Japan	Jay Street Coffee, Ito En shot, Teas' Tea	\$4.40
79	Flowers Foods Thomasville, GA	Nature's Own, Home Pride, Cobblestone Bread Co, Blue Bird, Sunbeam, Wonder	\$4.39
80	Treehouse Foods Oakbrook, IL	Bay Valley Foods, Flagstone Foods, Treehouse Private Brands	\$4.35
81	Maple Leaf Foods Inc. Toronto, Ontario, Canada	Maple Leaf, Swift, Larsen, Schneiders, Lightlife Foods	\$4.30
82	Fresh Del Monte Produce Inc. Coral Gables, FL	Del Monte	\$4.20
83	Sapporo Holdings Tokyo, Japan	Sapporo, Anchor	\$4.07
84	Lindt & Sprungli Kilchberg, Switzerland	Lindt, Ghirardelli, Caffarel, Russell Stovers	\$4.02
85	Rich Products Corp. Charlotte, NC	SeaPak, Rich's, Farm Rich	\$4.00
86	Lamb Weston Eagle, ID	Alexia, Lamb Weston, Canola Quick, Yukon Selects, Sweet Things	\$3.79
87	Sanderson Farms Laurel, MS	Sanderson Farms	\$3.56
88	Koch Foods Park Ridge, IL	Koch Foods, Antioch Farms, Preferred Foods, Rogers Royal	\$3.55
89	Brown-Forman Corp. Louisville, KY	Jack Daniel's, Collingwood, Canadian Mist, Woodford Reserve, El Jimador, Herradura	\$3.36
90	Great Lakes Cheese Co. Hiram, OH	Adams Reserve, American Accent, Great Lakes, Rico Mia, Thoughtful Organics	\$3.30
91	Rosen's Diversified Fairmont, MN	Rosen's, Great American Steak Co., Sheboygan Sausage	\$3.10
92	Chiquita Brands International Charlotte, NC	Chiquita, Fresh Express	\$3.09
93	Schwan's Consumer Brands Marshall, MN	Freschetta, Red Baron, Tony's, Mrs. Smith's, Pagoda, Edwards, Larry's	\$3.00
94	Charoen Pokphand Foods Bangkok, Thailand	CPF	\$2.74
95	Foster Farms Livingston, CA	Foster Farms	\$2.50
96	Luzhou Lao Jiao Luzhou, China	National Cellar 1573 Customized Liquor, National Cellar 1573, Luzhou Laojiao Tequ	\$2.48
97	HP Hood Lynnfield, MA	Hood, and under license: Lactaid, Stoneyfield, Almond Breeze	\$2.30
98	Chobani Norwich, NY	Chobani	\$2.00e
99	Borden Dairy Dallas, TX	Borden milk	\$1.68
100	Dean Foods Dallas, TX	Dean's, Meadow Gold, Country Fresh, Swiss Premium, Garelick Farms, Organic Valley Fresh	Auction

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Auction = Dairy Farmers of America paid \$433 million in a bankruptcy auction for 43 Dean properties and products.

#86 Oetker Group acquired NewCakes B.V., the European market leader in multi-brand Specialty Store Cakes in the Netherlands.

#99 Borden Cheese DFA paid \$433 million in a bankruptcy auction for 43 Dean properties handling fluid or frozen dairy products.

Top 100 Food & Beverage Companies

Rank 51-75

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51	Hershey Co. Hershey, PA	Hershey's, Kit Kat, Twizzlers, York, Lancaster	\$8.15
52	ThaiBev Thailand	Chang, Archa, Federbräu	\$7.96
53	McCain Foods Florenceville, New Brunswick, Canada	McCain, Orelida	\$7.92
54	ARCA Continenta Monterrey, Mexico	Bokados, Coca-Cola brands, Santa Clara	\$7.90
55	Kerry Group Tralee, Ireland	Dairy gold, Richmond, Denny, Fridge Raiders, Strings & Things, LowLow, Mattessons	\$7.90
56	Jacobs Douwe Egberts Amsterdam, Netherlands	Douwe Egberts, Gevalia, Tassimo, Peet's Coffee and Tea	\$7.89
57	JM Smucker Orrville, OH	Jif, Smucker's, Pillsbury, Hungry Jack, Knott's, 9Lives, Meow Mix, Nature's Recipe, Milk Bone, Big Heart	\$7.80
58	Agropur Saint-Hubert, Quebec	Agropur, Natrel, BiPro, Masters Reserve, Schroeder	\$7.70
59	BRF Brazil Foods São Paulo, Brazil	Miss Daisy, Hot n Kickin', Banvit, Deline, Kidelli, Grabits	\$7.65
60	Total Produce Ireland	Natureipe, Dole, Fresh Express	\$7.39
61	Perdue Farms Salisbury, MD	Purdue, Harvestland	\$7.10
62	Coca-Cola HBC Brüttisellen, Switzerland	Coca-Cola, Fanta, Sprite, Fusetea, Valser, Monster, AdeZ	\$7.00
63	Bacardi Limited Hamilton, Bermuda	Bacardi, Patron, Captain Morgan, Martini, Bombay Sapphire, Dewar's, Grey Goose, Cazadores	\$6.40 ^e
64	Red Bull GmbH Fuschl, Austria	Red Bull, Organics	\$6.31 ^e
65	Post Holdings St. Louis, MO	Better Oats, Honey Bunches of Oats, Mom's Best cereals, Simply Potatoes	\$5.69
66	Yum Brands Louisville, KY	Yum	\$5.65
67	McCormick Baltimore, MD	McCormick, Lawry's, Kitchen Basics, Old Bay, Zatarain's	\$5.60
68	Schreiber Foods Greenbay, WI	American Heritage, Cooper	\$5.00
69	E&J Gallo Winery Modesto, CA	Gallo, Bella Sera, Starborough, Mirassou, Boone's Farm, André, Barefoot Cellars	\$5.00
70	The Wonderful Company Los Angeles, CA	Fiji Water, POM Wonderful, Landmark Wines, Wonderful Pistachios and Almonds, Wonderful Halos	\$5.00
71	Oetker Group Bielefeld, Germany	Oetker, Dr. Oetker, Jever, Pilsner	\$4.88
72	LVMH Moët Hennessy Paris, France	Moët & Chandon, Belvedere, Hennessy, Dom Pérignon, Veuve Clicquot, Krug	\$4.75
73	Dole Foods Westlake Village, CA	Dole	\$4.67
74	Gruma S.A.B. San Pedro, Mexico	Mission, Guerrero, La Cima, Rumba	\$4.60
75	Barilla Group Parma, Italy	Barilla, Wasa, Misko, Pan di Stelle	\$4.60

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#51 Hershey sells Krave jerky back to its founder, Jon Sebastiani, after five years.

#57 JM Smucker sold Crisco to B&G Foods for \$550M.

#67 McCormick acquired hot sauce maker Cholula for \$800M.